



ArcelorMittal

ArcelorMittal South Africa Limited
(Incorporated in the Republic of South Africa) (Registration Number 1989/002164/06)
Share Code: ACL
ISIN: ZAE000134961
(ArcelorMittal South Africa or the "Company")

Results of the Annual General Meeting (AGM) held on 25 May 2023

At the AGM of the shareholders of ArcelorMittal South Africa held on Thursday, 25 May 2023, all the ordinary and special resolutions proposed at the meeting were approved by the requisite majority of votes by shareholders either present virtually or represented by proxy.

The issued shares and shares represented at the AGM are set out below.

Ordinary shares	1 138 059 825
A1 ordinary shares	243 240 276
A2 ordinary shares	72 972 083
Total number of shares in issue	1 454 272 184
Treasury shares (excluded from voting)	23 447 036
Total number of shares ("voteable shares")	1 430 825 148
Total number of shares represented (including proxies) at the AGM	1 270 239 221
Total number of shares represented (including proxies) the AGM as % of voteable shares	88.78%

The voting results in total is set out below, followed by the voting results on the ordinary shares, A1 ordinary shares and A 2 ordinary shares.

Voting results total:

Ordinary resolution number 1 - Appointment of auditors

For	Against	Abstain	Shares Voted
1 269 927 148	139 014	172 857	1 270 066 162
99.99%	0.01%	0.01%	88.76%

Ordinary resolution number 2.1 - Re-election of Mr G Gouws

For	Against	Abstain	Shares Voted
1 253 116 039	16 950 123	172 857	1 270 066 162
98.67%	1.33%	0.01%	88.76%

Ordinary resolution number 2.2 - Re-election of Mr NF Nicolau

For	Against	Abstain	Shares Voted
1 269 283 556	782 606	172 857	1 270 066 162
99.94%	0.06%	0.01%	88.76%

Ordinary resolution number 3.1 - Appointment of Ms D Earp as audit and risk committee Member

For	Against	Abstain	Shares Voted
1 269 285 116	781 046	172 857	1 270 066 162
99.94%	0.06%	0.01%	88.76%

Ordinary resolution number 3.2 - Appointment of Ms LC Cele as audit and risk committee member

For	Against	Abstain	Shares Voted
1 269 924 558	141 604	172 857	1 270 066 162
99.99%	0.01%	0.01%	88.76%

Ordinary resolution number 3.3 - Appointment of Mr NF Nicolau as audit and risk committee member

For	Against	Abstain	Shares Voted
1 269 949 588	116 574	172 857	1 270- 066 162
99.99%	0.01%	0.01%	88.76%

Ordinary resolution number 4.1 - Endorsement of remuneration policy

For	Against	Abstain	Shares Voted
1 177 595 147	92 456 345	187 527	1 270 051 492
92.72%	7.28%	0.01%	88.76%

Ordinary resolution number 4.2 - Endorsement of the implementation report

For	Against	Abstain	Shares Voted
1 177 487 113	92 564 296	187 610	1 270 051 409
92.71%	7.29%	0.01%	88.76%

Special resolution number 1.1 - Approval of non-executive directors' fees - Chairperson (all-in annual fee)

For	Against	Abstain	Shares Voted
1 252 996 446	17 056 799	185 774	1 270 053 245
98.66%	1.34%	0.01%	88.76%

Special resolution number 1.2 - Approval of non-executive directors' fees - Director (annual retainer and attendance per board meeting)

For	Against	Abstain	Shares Voted
1 269 834 701	218 461	185 774	1 270 053 162
99.98%	0.02%	0.01%	88.76%

Special resolution number 1.3 - Approval of non-executive directors' fees - Audit and risk committee chairperson

For	Against	Abstain	Shares Voted
1 269 834 701	218 461	185 774	1 270 053 162
99.98%	0.02%	0.01%	88.76%

Special resolution number 1.4 - Approval of non-executive directors' fees - Audit and risk committee member

For	Against	Abstain	Shares Voted
1 269 834 701	218 461	185 774	1 270 053 162
99.98%	0.02%	0.01%	88.76%

Special resolution number 1.5 - Approval of non-executive directors' fees - Human resources, remuneration and nominations committee chairperson

For	Against	Abstain	Shares Voted
1 269 834 701	218 461	185 774	1 270 053 162
99.98%	0.02%	0.01%	88.76%

Special resolution number 1.6 - Approval of non-executive directors' fees - Human resources, remuneration and nominations committee member

For	Against	Abstain	Shares Voted
1 269 834 701	218 461	185 774	1 270 053 162
99.98%	0.02%	0.01%	

Special resolution number 1.7 - Approval of non-executive directors' fees – Transformation, social and ethics committee chairperson

For	Against	Abstain	Shares Voted
1 269 834 701	218 461	185 774	1 270 053 162
99.98%	0.02%	0.01%	88.76%

Special resolution number 1.8 - Approval of non-executive directors' fees – Transformation, social and ethics committee member

For	Against	Abstain	Shares Voted
1 269 834 701	218 461	185 774	1 270 053 162
99.98%	0.02%	0.01%	88.76%

Special resolution number 1.9 - Approval of non-executive directors' fees - Safety, health and environment committee chairperson

For	Against	Abstain	Shares Voted
1 269 834 701	218 461	185 774	1 270 053 162
99.98%	0.02%	0.01%	88.76%

Special resolution number 1.10 - Approval of non-executive directors' fees - Safety, health and environment committee member

For	Against	Abstain	Shares Voted
1 269 834 701	218 461	185 774	1 270 053 162
99.98%	0.02%	0.01%	88.76%

Special resolution number 1.11 - Approval of non-executive directors' fees - Any ad hoc or other committee appointed by the board (chairperson)

For	Against	Abstain	Shares Voted
1 269 524 323	528 839	185 774	1 270 053 162
99.96%	0.04%	0.01%	88.76%

Special resolution number 1.12 - Approval of non-executive directors' fees - Any ad hoc or other committee appointed by the board (member)

For	Against	Abstain	Shares Voted
1 269 524 323	528 839	185 774	1 270 053 162
99.96%	0.04%	0.01%	88.76%

Special resolution number 1.13 - Approval of non-executive directors' fees - Non-executive director serving as share trust committee chairperson

For	Against	Abstain	Shares Voted
1 269 834 701	218 461	185 774	1 270 053 162
99.98%	0.02%	0.01%	88.76%

Special resolution number 1.14 - Approval of non-executive directors' fees - Non-executive director serving as share trust committee member

For	Against	Abstain	Shares Voted
1 269 834 701	218 461	185 774	1 270 053 162
99.98%	0.02%	0.01%	88.76%

Special resolution number 2 - Financial assistance to related or inter-related company

For	Against	Abstain	Shares Voted
1 251 977 882	18 075 280	185 774	1 270 053 162
98.58%	1.42%	0.01%	88.76%

Ordinary resolution number 5 - Authority to implement resolutions passed at the annual general meeting

For	Against	Abstain	Shares Voted
1 269 922 148	138 014	178 774	1 270 060 162
99.99%	0.01%	0.01%	88.76%

(The percentage calculations above are based on the voteable shares (in respect of the shares voted and abstentions) and a percentage of the shares voted (in respect of the for and against votes).

Voting results ordinary shares

Ordinary resolution number 1 - Appointment of auditors

For	Against	Abstain	Shares voted
953 714 789	139 014	172 857	953 853 803
99,99%	0,01%	0,02%	85,58%

Ordinary resolution 2.1 – Re-election of Mr G Gouws

For	Against	Abstain	Shares voted
936 903 680	16 950 123	172 857	953 853 803
98,22%	1,78%	0,02%	85,58%

Ordinary resolution 2.2 – Re-election of Mr N Nicolau

For	Against	Abstain	Shares voted
953 071 197	782 606	172 857	953 853 803
99,92%	0,08%	0,02%	85,58%

Ordinary resolution 3.1 – Election of Ms D Earp as audit and risk committee member

For	Against	Abstain	Shares voted
953 072 757	781 046	172 857	953 853 803
99,92%	0,08%	0,02%	85,58%

Ordinary resolution 3.2 – Election of Ms LC Cele as audit and risk committee member

For	Against	Abstain	Shares voted
953 712 199	141 604	172 857	953 853 803
99,99%	0,01%	0,02%	85,58%

Ordinary resolution 3.3 – Election of Mr NF Nicolau as audit and risk committee member

For	Against	Abstain	Shares voted
953 737 229	116 574	172 857	953 853 803
99,99%	0,01%	0,02%	85,58%

Non-binding resolution 4.1 – Endorsement of remuneration policy

For	Against	Abstain	Shares voted
934 354 871	19 484 262	187 527	953 839 133
97,96%	2,04%	0,02%	85,58%

Non-binding resolution 4.2 – Endorsement of the implementation report

For	Against	Abstain	Shares voted
934 246 837	19 592 213	187 610	953 839 050
97,95%	2,05%	0,02%	85,58%

Special resolution 1.1 – Approval of non-executive directors' fees: Chairperson (all-in annual fee)

For	Against	Abstain	Shares voted
936 784 087	17 056 799	185 774	953 840 886
98,21%	1,79%	0,02%	85,58%

Special resolution 1.2 – Approval of non-executive directors' fees: Director (annual retainer and attendance per board meeting)

For	Against	Abstain	Shares voted
953 622 342	218 461	185 774	953 840 803
99,98%	0,02%	0,02%	85,58%

Special resolution 1.3 – Approval of non-executive directors' fees: Audit and risk committee chairperson

For	Against	Abstain	Shares voted
953 622 342	218 461	185 774	953 840 803
99,98%	0,02%	0,02%	85,58%

Special resolution 1.4 – Approval of non-executive directors' fees: Audit and risk committee member

For	Against	Abstain	Shares voted
953 622 342	218 461	185 774	953 840 803
99,98%	0,02%	0,02%	85,58%

Special resolution 1.5 – Approval of non-executive directors' fees: Human resources committee chairperson

For	Against	Abstain	Shares voted
953 622 342	218 461	185 774	953 840 803
99,98%	0,02%	0,02%	85,58%

Special resolution 1.6 – Approval of non-executive directors' fees: Human resources committee member

For	Against	Abstain	Shares voted
953 622 342	218 461	185 774	953 840 803
99,98%	0,02%	0,02%	85,58%

Special resolution 1.7 – Approval of non-executive directors' fees: Social and ethics committee chairperson

For	Against	Abstain	Shares voted
953 622 342	218 461	185 774	953 840 803
99,98%	0,02%	0,02%	85,58%

Special resolution 1.8 – Approval of non-executive directors’ fees: Social and ethics committee member

For	Against	Abstain	Shares voted
953 622 342	218 461	185 774	953 840 803
99,98%	0,02%	0,02%	85,58%

Special resolution 1.9 – Approval of non-executive directors’ fees: Safety, security, health and environmental committee chairperson

For	Against	Abstain	Shares voted
953 622 342	218 461	185 774	953 840 803
99,98%	0,02%	0,02%	85,58%

Special resolution 1.10 – Approval of non-executive directors’ fees: Safety, security, health and environmental committee member

For	Against	Abstain	Shares voted
953 622 342	218 461	185 774	953 840 803
99,98%	0,02%	0,02%	85,58%

Special resolution 1.11 – Approval of non-executive directors’ fees: Any ad hoc or other committee appointed by the board (chairperson)

For	Against	Abstain	Shares voted
953 311 964	528 839	185 774	953 840 803
99,94%	0,06%	0,02%	85,58%

Special resolution 1.12 – Approval of non-executive directors’ fees: Any ad hoc or other committee appointed by the board (member)

For	Against	Abstain	Shares voted
953 311 964	528 839	185 774	953 840 803
99,94%	0,06%	0,02%	85,58%

Special resolution 1.13 – Approval of non-executive directors’ fees: Non-executive director serving as share trust committee chairperson

For	Against	Abstain	Shares voted
953 622 342	218 461	185 774	953 840 803
99,98%	0,02%	0,02%	85,58%

Special resolution 1.14 – Approval of non-executive directors’ fees: Non-executive director serving as share trust committee member

For	Against	Abstain	Shares voted
953 622 342	218 461	185 774	953 840 803
99,98%	0,02%	0,02%	85,58%

Special resolution 2 - Financial assistance to related or inter-related company

For	Against	Abstain	Shares voted
935 765 523	18 075 280	185 774	953 840 803
98,11%	1,89%	0,02%	85,58%

Ordinary resolution 5 - Authority to implement resolutions passed at the annual general meeting

For	Against	Abstain	Shares voted
953 709 789	138 014	178 774	953 847 803
99,99%	0,01%	0,02%	85,58%

(The percentage calculations above are based on the voteable shares (in respect of the shares voted and abstentions) and a percentage of the shares voted (in respect of the for and against votes).

Voting results A 1 ordinary shares

Ordinary resolution 1 – Appointment of auditors

For	Against	Abstain	Shares voted
243 240 276	-	-	243 240 276
100,00%	0,00%	0,00%	100,00%

Ordinary resolution 2.1 – Re-election of Mr G Gouws

For	Against	Abstain	Shares voted
243 240 276	-	-	243 240 276
100,00%	0,00%	0,00%	100,00%

Ordinary resolution 2.2 – Re-election of Mr N Nicolau

For	Against	Abstain	Shares voted
243 240 276	-	-	243 240 276
100,00%	0,00%	0,00%	100,00%

Ordinary resolution 3.1 – Election of Ms D Earp as audit and risk committee member

For	Against	Abstain	Shares voted
243 240 276	-	-	243 240 276
100,00%	0,00%	0,00%	100,00%

Ordinary resolution 3.2 – Election of Ms LC Cele as audit and risk committee member

For	Against	Abstain	Shares voted
243 240 276	-	-	243 240 276
100,00%	0,00%	0,00%	100,00%

Ordinary resolution 3.3 – Election of Mr NF Nicolau as audit and risk committee member

For	Against	Abstain	Shares voted
243 240 276	-	-	243 240 276
100,00%	0,00%	0,00%	100,00%

Non-binding resolution 4.1 – Endorsement of remuneration policy

For	Against	Abstain	Shares voted
243 240 276	-	-	243 240 276
100,00%	0,00%	0,00%	100,00%

Non-binding resolution 4.2 – Endorsement of the implementation report

For	Against	Abstain	Shares voted
243 240 276	-	-	243 240 276
100,00%	0,00%	0,00%	100,00%

Special resolution 1.1 – Approval of non-executive directors' fees: Chairperson (all-in annual fee)

For	Against	Abstain	Shares voted
243 240 276	-	-	243 240 276
100,00%	0,00%	0,00%	100,00%

Special resolution 1.2 – Approval of non-executive directors' fees: Director (annual retainer and attendance per board meeting)

For	Against	Abstain	Shares voted
243 240 276	-	-	243 240 276
100,00%	0,00%	0,00%	100,00%

Special resolution 1.3 – Approval of non-executive directors' fees: Audit and risk committee chairperson

For	Against	Abstain	Shares voted
243 240 276	-	-	243 240 276
100,00%	0,00%	0,00%	100,00%

Special resolution 1.4 – Approval of non-executive directors' fees: Audit and risk committee member

For	Against	Abstain	Shares voted
243 240 276	-	-	243 240 276
100,00%	0,00%	0,00%	100,00%

Special resolution 1.5 – Approval of non-executive directors' fees: Human resources committee chairperson

For	Against	Abstain	Shares voted
243 240 276	-	-	243 240 276
100,00%	0,00%	0,00%	100,00%

Special resolution 1.6 – Approval of non-executive directors' fees: Human resources committee member

For	Against	Abstain	Shares voted
243 240 276	-	-	243 240 276
100,00%	0,00%	0,00%	100,00%

Special resolution 1.7 – Approval of non-executive directors’ fees: Social and ethics committee chairperson

For	Against	Abstain	Shares voted
243 240 276	-	-	243 240 276
100,00%	0,00%	0,00%	100,00%

Special resolution 1.8 – Approval of non-executive directors’ fees: Social and ethics committee member

For	Against	Abstain	Shares voted
243 240 276	-	-	243 240 276
100,00%	0,00%	0,00%	100,00%

Special resolution 1.9 – Approval of non-executive directors’ fees: Safety, security, health and environmental committee chairperson

For	Against	Abstain	Shares voted
243 240 276	-	-	243 240 276
100,00%	0,00%	0,00%	100,00%

Special resolution 1.10 – Approval of non-executive directors’ fees: Safety, security, health and environmental committee member)

For	Against	Abstain	Shares voted
243 240 276	-	-	243 240 276
100,00%	0,00%	0,00%	100,00%

Special resolution 1.11 – Approval of non-executive directors’ fees: Any ad hoc or other committee appointed by the board (chairperson)

For	Against	Abstain	Shares voted
243 240 276	-	-	243 240 276
100,00%	0,00%	0,00%	100,00%

Special resolution 1.12 – Approval of non-executive directors’ fees: Any ad hoc or other committee appointed by the board (member)

For	Against	Abstain	Shares voted
243 240 276	-	-	243 240 276
100,00%	0,00%	0,00%	100,00%

Special resolution 1.13 – Approval of non-executive directors’ fees: Non-executive director serving as share trust committee chairperson

For	Against	Abstain	Shares voted
243 240 276	-	-	243 240 276
100,00%	0,00%	0,00%	0100,00%

Special resolution 1.14 – Approval of non-executive directors’ fees: Non-executive director serving as share trust committee member

For	Against	Abstain	Shares voted
243 240 276	-	-	243 240 276
100,00%	0,00%	0,00%	100,00%

Special resolution 2 - Financial assistance to related or inter-related company

For	Against	Abstain	Shares voted
243 240 276	-	-	243 240 276
100,00%	0,00%	0,00%	100,00%

Ordinary resolution 5 - Authority to implement resolutions passed at the annual general meeting

For	Against	Abstain	Shares voted
243 240 276	-	-	243 240 276
100,00%	0,00%	0,00%	0100,00%

(The percentage calculations above are based on the voteable shares (in respect of the shares voted and abstentions) and a percentage of the shares voted (in respect of the for and against votes).

Voting results A 2 ordinary shares

Ordinary resolution 1 – Appointment of auditors

For	Against	Abstain	Shares voted
72 972 083	-	-	72 972 083
100,00%	0,00%	0,00%	100,00%

Ordinary resolution 2.1 – Re-election of Mr G Gouws

For	Against	Abstain	Shares voted
72 972 083	-	-	72 972 083
100,00%	0,00%	0,00%	100,00%

Ordinary resolution 2.2 – Re-election of Mr N Nicolau

For	Against	Abstain	Shares voted
72 972 083	-	-	72 972 083
100,00%	0,00%	0,00%	100,00%

Ordinary resolution 3.1 – Election of Ms D Earp as audit and risk committee member

For	Against	Abstain	Shares voted
72 972 083	-	-	72 972 083
100,00%	0,00%	0,00%	100,00%

Ordinary resolution 3.2 – Election of Ms LC Cele as audit and risk committee member

For	Against	Abstain	Shares voted
72 972 083	-	-	72 972 083
100,00%	0,00%	0,00%	100,00%

Ordinary resolution 3.3 – Election of Mr NF Nicolau as audit and risk committee member

For	Against	Abstain	Shares voted
72 972 083	-	-	72 972 083
100,00%	0,00%	0,00%	100,00%

Non-binding resolution 4.1 – Endorsement of remuneration policy

For	Against	Abstain	Shares voted
-	72 972 083	-	72 972 083
0,00%	100,00%	0,00%	100,00%

Non-binding resolution 4.2 – Endorsement of the implementation report

For	Against	Abstain	Shares voted
-	72 972 083	-	72 972 083
0,00%	100,00%	0,00%	100,00%

Special resolution 1.1 – Approval of non-executive directors' fees: Chairperson (all-in annual fee)

For	Against	Abstain	Shares voted
72 972 083	-	-	72 972 083
100,00%	0,00%	0,00%	100,00%

Special resolution 1.2 – Approval of non-executive directors' fees: Director (annual retainer and attendance per board meeting)

For	Against	Abstain	Shares voted
72 972 083	-	-	72 972 083
100,00%	0,00%	0,00%	100,00%

Special resolution 1.3 – Approval of non-executive directors' fees: Audit and risk committee chairperson.

For	Against	Abstain	Shares voted
72 972 083	-	-	72 972 083
100,00%	0,00%	0,00%	100,00%

Special resolution 1.4 – Approval of non-executive directors' fees: Audit and risk committee member

For	Against	Abstain	Shares voted
72 972 083	-	-	72 972 083
100,00%	0,00%	0,00%	100,00%

Special resolution 1.5 – Approval of non-executive directors' fees: Human resources committee chairperson

For	Against	Abstain	Shares voted
72 972 083	-	-	72 972 083
100,00%	0,00%	0,00%	100,00%

Special resolution 1.6 – Approval of non-executive directors’ fees: Human resources committee member

For	Against	Abstain	Shares voted
72 972 083	-	-	72 972 083
100,00%	0,00%	0,00%	100,00%

Special resolution 1.7 – Approval of non-executive directors’ fees: Social and ethics committee chairperson

For	Against	Abstain	Shares voted
72 972 083	-	-	72 972 083
100,00%	0,00%	0,00%	100,00%

Special resolution 1.8 – Approval of non-executive directors’ fees: Social and ethics committee member

For	Against	Abstain	Shares voted
72 972 083	-	-	72 972 083
100,00%	0,00%	0,00%	100,00%

Special resolution 1.9 – Approval of non-executive directors’ fees: Safety, security, health and environmental committee chairperson

For	Against	Abstain	Shares voted
72 972 083	-	-	72 972 083
100,00%	0,00%	0,00%	100,00%

Special resolution 1.10 – Approval of non-executive directors’ fees: Safety, security, health and environmental committee member

For	Against	Abstain	Shares voted
72 972 083	-	-	72 972 083
100,00%	0,00%	0,00%	100,00%

Special resolution 1.11 – Approval of non-executive directors’ fees: Any ad hoc or other committee appointed by the board (chairperson)

For	Against	Abstain	Shares voted
72 972 083	-	-	72 972 083
100,00%	0,00%	0,00%	100,00%

Special resolution 1.12 – Approval of non-executive directors’ fees: Any ad hoc or other committee appointed by the board (member)

For	Against	Abstain	Shares voted
72 972 083	-	-	72 972 083
100,00%	0,00%	0,00%	100,00%

Special resolution 1.13 – Approval of non-executive directors’ fees: Non-executive director serving as share trust committee chairperson

For	Against	Abstain	Shares voted
72 972 083	-	-	72 972 083
100,00%	0,00%	0,00%	100,00%

Special resolution 1.14 – Approval of non-executive directors’ fees: Non-executive director serving as share trust committee member

For	Against	Abstain	Shares voted
72 972 083	-	-	72 972 083
100,00%	0,00%	0,00%	100,00%

Special resolution 2 - Financial assistance to related or inter-related company

For	Against	Abstain	Shares voted
72 972 083	-	-	72 972 083
100,00%	0,00%	0,00%	100,00%

Ordinary resolution 5 - Authority to implement resolutions passed at the annual general meeting

For	Against	Abstain	Shares voted
72 972 083	-	-	72 972 083
100,00%	0,00%	0,00%	100,00%

(The percentage calculations above are based on the voteable shares (in respect of the shares voted and abstentions) and a percentage of the shares voted (in respect of the for and against votes).

Shareholders are reminded that as set out in the AGM Notice, Ms M Musonda who retired by rotation at the AGM had indicated that she will not be available for re-election, and has accordingly stepped down as a director of the Company.

The board of directors and the Company thanks Ms Musonda for her contribution to the Company over the years.

29 May 2023
Vanderbijlpark Works

For further information please contact:

Mr Tami Didiza: Group Manager: Stakeholder Management and Communications
Tel: (016) 889 4523

Company Secretary: FluidRock Co Sec (Pty) Ltd

Sponsor to ArcelorMittal South Africa Limited

Absa Bank Limited (acting through its Corporate and Investment Banking division)

